emami paper mills limited

CIN : L21019WB1981PLCO34161

Registered Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

Statement of Unaudited Financial Results for the First Quarter Ended 30th June, 2014

PART - I (₹ in lakhs)

SL. NO.	PARTICULARS	3 Months ended 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	Corresponding 3 Months ended 30.06.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
1	Net Sales/Income from operations (Net of Excise Duty)	13,048	14,114	12,064	54,657
	Total	**13,048**	**14,114**	**12,064**	**54,657**
2	**Expenses**				
	a. Cost of Material Consumed	8,499	9,000	6,998	33,034
	b. Changes in inventories of finished goods and work-in-progress	(252)	2	25	(156)
	c. Employee benefits expense	722	559	698	2,871
	d. Power & fuel	1,584	1,702	1,420	6,529
	e. Depreciation	584	909	743	3,166
	f. Other Expenses	1,011	1,580	1,019	5,333
	Total Expenses	**12,148**	**13,752**	**10,903**	**50,777**
3	**Profit / (Loss) from Operations before other Income and finance costs(1-2)**	**900**	**362**	**1,161**	**3,880**
4	Other Income	142	121	32	338
5	**Profit/(Loss) before finance costs (3+4)**	**1,042**	**483**	**1,193**	**4,218**
6	Finance Costs	294	1,003	303	1,903
7	**Profit Before Tax (5-6)**	**748**	**(520)**	**890**	**2,315**
8	Tax Expense	179	(427)	241	454
9	**Net Profit After tax for the period**	**569**	**(93)**	**649**	**1,861**
10	Paid - up Equity Share Capital (Face Value Rs. 2/-each)	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserve	-	-	-	29,974
12	Earning Per Share (not annualised)				
	(a) Basic	0.78	(0.30)	1.07	2.61
	(b) Diluted	0.78	(0.30)	1.07	2.61

PART - II

SL. NO.	PARTICULARS	3 Months ended 30.06.2014 (Unaudited)	Preceding 3 months ended 31.03.2014 (Audited)	Corresponding 3 Months ended 30.06.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Share Holding**				
	- Number of Shares	15140914	15140914	15140914	15140914
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%
2	**Promoter and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	45358136	45358136	45358136	45358136
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.97%	74.97%	74.97%	74.97%

SL. NO.	PARTICULARS	3 Months ended 30.06.2014
B	**Investor Complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Note :

1. The above financial results have been reviewed by the Audit Committee, and taken on record by the Board of Directors at its meeting held on 11th day of August, 2014. The limited review has been carried out by the Auditors.
2. The Company has issued and allotted 7,50,000, 8% Cumulative Redeemable Non-Convertible Preference Shares of ₹100 each at a premium of ₹300 per share aggregating to ₹3000 lacs to the promoters of the Company on preferential basis on 01.08.2014.
3. The Company has considered estimated useful life of its fixed assets in accordance with the provisions of Schedule II to the Companies Act, 2013 and calculated the depreciation accordingly.
4. Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans including rollover will be recognised at the year end.
5. The company is setting up 132000 TPA Multi-Layer Coated Board expansion cum-diversification project and progress is satisfactory.
6. Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Date : 11 th August, 2014
Place : Kolkata

P. S. PATWARI
Executive Director